



Applicant's Legal Entity Type [Check One]:

Sole Proprietor
 Partnership
 C Corp
 S Corp
 LLC
 Independent contractor
 Highly self-employed individual
 501 (c)(3) nonprofit
 501 (c)(19) veterans organization
 Tribal business (sec 31 (b)(2)(C) of Small Business Act)
 Other

Paycheck Protection Program ("PPP") Loan Application

Please note: If you are married or a registered domestic partner and live in a community property state such as California, all questions related to your spouse or registered domestic partner must be answered even if this is an application for credit in your name only.

I understand I may apply for this credit in my name alone, without my spouse or any other person regardless of my marital status. I am applying

Check one box:
 in the business legal entity only
 in my name alone
 jointly with my spouse, registered domestic partner or other entity

Applicant Legal Name: _____

D.B.A. Name: _____ Franchise? No Yes If yes, franchise name: _____

Current Address: _____

City, State and ZIP: _____ Business Tax ID: _____

E-mail Address: _____ Telephone: _____

Type of Business: _____ NAICS Code: _____ Fax: _____

of Current Employees: _____ # of Jobs Created: _____ # of Jobs Retained: _____ Date Established: _____

Current Deposit or Loan Relationship with Open Bank

Deposit Account Number: _____ Current Balance: \$ _____ Account Open Since: _____

Loan Account Number: _____ Current Balance: \$ _____ Account Open Since: _____

Basic Eligibility Requirement for PPP Loan

- | | YES | NO |
|---|--------------------------|--------------------------|
| • Does your business have 500 or fewer employees whose principal place of residence is in the United States, or does your business operate in a certain industry and meet the applicable SBA employee based size standards for that industry? | <input type="checkbox"/> | <input type="checkbox"/> |
| • Was your business in operation on 2/15/2020 AND did your business have employees for whom you paid salaries and payroll taxes OR paid independent contractors as reported on a Form 1099-MISC? | <input type="checkbox"/> | <input type="checkbox"/> |

Determination of Eligible PPP Loan Amount

[1] Average Monthly Payroll Costs	\$		
<i>See below to see how "Average Monthly Payroll Costs" is determined and what qualifies as "Payroll Cost"</i>	X	2.5	
[2] Net Economic Injury Disaster Loan (EIDL)	+	\$	
[3] <u>PPP Loan Amount</u>		<u>\$</u>	

[3] Provide intended use of the loan proceeds for each eligible category to the right.

* Not more than 25% of the PPP Loan amount may be attributable to non-payroll costs in order to be eligible for loan forgiveness.

[3] Intended Use of Loan Proceeds

[1] Payroll costs	\$
* Utilities	\$
* Mortgage interest	\$
* Rent	\$
* Interest on debt incurred before 2/15/2020	\$
* Continuation of group health care benefits and insurance premiums	\$
* Refinance eligible EIDL	\$
[3] <u>PPP Loan Amount</u>	<u>\$</u>

[1] Average Monthly Payroll Costs is determined as follows:

- Step 1:** Aggregate payroll costs (as defined below) from the last twelve (12) months for employees whose principal place of residence is the United States
- Step 2:** Subtract any compensation paid to an employee in excess of an annual salary of \$100,000 and/or any amounts paid to an independent contractor or sole proprietor in excess of \$100,000 per year.
- Step 3:** Calculate average monthly payroll costs (divide the amount from Step 2 by 12).

* The following qualifies as "Payroll Costs"

- Compensation paid to employees (whose principal place of residence is the United States) in the form of salary, wages, commissions or similar compensation
- cash tips or the equivalent (based on employee records of past tips, or, in the absence of such records, a reasonable, good faith employer estimate of such tips);
- payment for vacation, parental, family, medical, or sick leave;
- allowance for separation or dismissal;
- payment for the provision of employee benefits consisting of group health care coverage, including insurance premiums, and retirement;
- payment of state and local taxes assessed on compensation of employees;
- and for an independent contractor or sole proprietor, wages, commissions, income, or net earnings from self-employment or similar compensation

[2] The outstanding amount of an Economic Injury Disaster Loan (EIDL) made between January 31, 2020 and April 3, 2020, less the amount of any "advance" under an EIDL COVID-19 loan (because it does not have to be repaid) can be added to and refinanced with the PPP loan.

All final eligibility and qualification requirements will be based on sections 1120 and 1106 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act or the Act).

PRINCIPALS OF APPLICANT (List all corporate officers, all LLC managing members, general partners and owners of 20% or more of the equity of the Applicant. All parties listed under this section are considered "Principals". Attach separate sheet if necessary.)

#	PRINCIPAL NAME	TITLE	OWNERSHIP %	TIN (EIN, SSN)	DATE OF BIRTH	ADDRESS
1						
2						
3						

Principals listed above must answer the following question:

- 1 I am a US Citizen **CF** I have Lawful Permanent Resident status Initial here to confirm your response _____
- 2 I am a US Citizen **CF** I have Lawful Permanent Resident status Initial here to confirm your response _____
- 3 I am a US Citizen **CF** I have Lawful Permanent Resident status Initial here to confirm your response _____

AFFILIATES (List all businesses in which the Principals, as defined above, has ownership or have common management with. Faith based organizations are exempt from the affiliation rule and are not required to fill out this section. Attach separate sheet if necessary.)

ENTITY NAME	INDUSTRY	# OF EMPLOYEES	TIN (EIN, SSN)	OWNERSHIP %	Held BY [#]	ADDRESS

EQUAL CREDIT OPPORTUNITY ACT NOTICE (RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL)

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Credit Administration at OpenBank or call (213) 892-9999 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract) because all or part of the applicant's income derives from any public assistance program, or because applicant has good faith exercised a right under the Consumer Protection Act. The Federal Agency that administers compliance with this law concerning this credit is the Federal Deposit Insurance Corporation, Consumer Response Center, 1000 Walnut St., Box #11, Kansas City, MO 64106.

CIP NOTICE

Important Information about procedures for opening a new account:

To help the government fight the funding of terrorism and money laundering activities, US Federal law requires financial institutions to obtain, verify, and record information that identifies each person (individuals and businesses) who open an account. This means that we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

FEE DISCLOSURE FOR SBA 7(a) AND 504 LOAN PROGRAMS:

You are not required to employ an Agent or representative (including the Lender) to assist you with the SBA loan application. An "agent" is defined to mean any authorized person representing you by conducting business with SBA for the purpose of obtaining or expediting an application for a loan guaranteed by the US Small Business Administration (SBA).

CERTIFICATION AND SIGNATURES - All parties listed above as "Principals" must certify and sign the application.

By signing below, I certify that I am authorized to submit this application on behalf of the business named above and that all information and documents made in connection with this application, including federal tax returns (if any), are true, correct, and complete. I authorize OpenBank ("We", "Us", "Bank") to obtain balance and payoff information on all accounts requiring payoff as a condition of approving this application and to obtain at any time consumer and business reports from credit reporting agencies. I agree to notify the Bank promptly of any material changes related to the principals, the business, or other information in connection to this application. I acknowledge that this application is subject to SBA's Paycheck Protection Program and must be submitted along with SBA Form 2853 (Payroll Protection Program Borrower Application Form). I further acknowledge that this application is subject to a final decision, which may require additional information.

Married applicants may apply for either separate or joint credit. Depending on the legal form of the business, the following persons are required to sign this application: Corporation- Unless otherwise designated in an attached resolution, the chairman, president or any vice president and the secretary, assistant secretary, chief financial officer or assistant treasurer; Partnership- All general partners; Sole Proprietor- Owner; LLC- Unless otherwise designated in an attached articles or resolution, all managers or (if none) any member.

Principal #1

Signature Print Name Title Date

Principal #2

Signature Print Name Title Date

Principal #3

Signature Print Name Title Date